



Morris Co-op Assn  
CREDIT APPLICATION

PO Box 150  
Morris, MN 56267  
(320) 589-4744

Full Name: \_\_\_\_\_ Birthdate: \_\_\_\_\_

Applicant is an: Individual \_\_\_\_\_ Sole Proprietor Business \_\_\_\_\_ Partnership \_\_\_\_\_ Corporation \_\_\_\_\_

If applying for business account, name of business: \_\_\_\_\_ Sales Tax Exempt? \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Years There: \_\_\_\_\_

Telephone: \_\_\_\_\_ SS#: \_\_\_\_\_ Driver's License #: \_\_\_\_\_

Previous Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Years There: \_\_\_\_\_

Present Employer: \_\_\_\_\_ Years There: \_\_\_\_\_

Employer Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Position: \_\_\_\_\_ Present Earnings: \_\_\_\_\_ per \_\_\_\_\_ Dependents: \_\_\_\_\_

Other Income: \_\_\_\_\_ per \_\_\_\_\_ Source of Income: \_\_\_\_\_

Joint Applicant (Spouse): *(Complete this part if another person will use this account. Such person must also sign the application and will be jointly obligated on the account.)*

Name: \_\_\_\_\_ Birthdate: \_\_\_\_\_

Address (if different): \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Years There: \_\_\_\_\_

Telephone: \_\_\_\_\_ SS#: \_\_\_\_\_ Driver's License #: \_\_\_\_\_

Employer: \_\_\_\_\_ Years There: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Position: \_\_\_\_\_ Present Earnings: \_\_\_\_\_ per \_\_\_\_\_ Dependents: \_\_\_\_\_

Name of Nearest Relative Not Living With You: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Relationship: \_\_\_\_\_

Are you a college Student? \_\_\_\_\_ What College? \_\_\_\_\_

College Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Where do you Bank: \_\_\_\_\_ How long: \_\_\_\_\_

Mortgage Holder s Real Estate: \_\_\_\_\_ Personal Property: \_\_\_\_\_

LOCAL CREDIT REFERENCES

Name of Business: \_\_\_\_\_ Address: \_\_\_\_\_ Type of Account: \_\_\_\_\_  
(Charge, Budget, Open, etc)

Are there any unsatisfied judgements against you? \_\_\_\_\_

Have you declared Bankruptcy in the last 14 years? \_\_\_\_\_ If yes, where: \_\_\_\_\_ Year: \_\_\_\_\_

Maximum Amount of Credit Applying For: \_\_\_\_\_ What products do you want to charge? \_\_\_\_\_

If you are a Farmer.... Number of Acres you Farm \_\_\_\_\_ Acres you Own: \_\_\_\_\_

STATEMENT OF CREDIT POLICY

All charges are due and payable by the 20<sup>th</sup> of the month following the month of purchase. Charges not paid by the 20<sup>th</sup> of the month following purchase will be subject to a finance charge of 6% late fee and a finance charge of 1 ½ % per month (18% annual percentage rate) on the unpaid balance.

**If charges are not paid in full within 40 days of the statement due date, your account will be considered delinquent.**

Delinquent accounts will be put on a cash only basis until paid. We are not required by law to deliver home heating products to delinquent accounts.

If charges are not paid in full within 40 days of the statement due date, appropriate collection and/or legal action will be taken to collect the account. Delinquent accounts are not eligible for any cash discounts which may be in effect. Any legal fees incurred by Morris Coop to collect your account, will also be added to your balance. For those individuals that are unable to meet the requirements of our credit policy, extended terms may be available if arrangements are made prior to purchase.

Credit Policy – Morris Coop Association, Board of Directors

It has been a number of years since we have officially notified all of our patrons of the established credit policy. Although there are no significant changes in the basic credit policy statement which has been in effect in the past, we have management to provide stricter enforcement on all delinquent accounts.

Past due accounts make it difficult to provide necessary working capital needed to pay for appropriate inventory levels, meet payroll, maintain and provide updated equipment and facilities, retire estates and revolve equities. It should be understood that we are not a banking business, but do offer a 20 to 50 day convenience credit for approved accounts

10/1/2008

Please Note: There will be a 3% service fee on statements paid with a credit card.

Everything that I have stated in this application is correct to the best of my knowledge. I agree to pay my statement by due date. You are authorized to check my credit and employment history from those listed on this application, and any other person(s) pertaining to my credit and financial responsibility.

\_\_\_\_\_  
Applicant's Signature Date \_\_\_\_\_

\_\_\_\_\_  
Joint Applicant Signature Date \_\_\_\_\_

OFFICE USE ONLY

Reviewed By \_\_\_\_\_ Date \_\_\_\_\_